



FACT SHEET – SOLAR HOT WATER REBATE

What does the initiative involve?

The Australian Government will provide rebates of \$1,000 to install solar and heat pump hot water systems in existing eligible homes.

What will it achieve?

Rebates will be available for up to 225,000 households over five years - resulting in significant greenhouse gas savings for the nation while providing long-term financial benefits for households. Typically, each system will reduce annual greenhouse emissions by 3-5 tonnes and will save households on average \$300 in annual electricity costs.

How much will it cost?

The programme will cost \$252.2million over five years.

Who is eligible?

To be eligible to obtain a rebate, the hot water system must:

- replace an existing electric storage hot water system;
- be a solar or heat pump hot water system that is eligible for at least 20 Renewable Energy Certificates under the Mandatory Renewable Energy Target (MRET) as verified by a Registered Agent;
- be purchased and installed after the announcement date; and
- have at least a five year warranty.

The dwelling where the hot water system is installed must be:

- a principal place of residence; and

- where the applicant's taxable family income was less than \$100,000.

For rental properties either the tenant or the owner may apply.

Rebates will **not** be eligible where:

- the dwelling is a new construction;
- the dwelling is a holiday home or other temporary dwelling;
- the applicant is not an individual, for example rebates will not be given to businesses;
- the dwelling is State or Territory public housing or is owned by a State or Territory government;
- the system replaces any type of gas hot water system;
- the system replaces or is additional to an existing solar or heat pump hot water system; or
- the system will be used for non-domestic purposes or for heating a pool, spa or similar.

Do other rebates still apply?

This Australian Government rebate is in addition to any other low emission hot water rebates from State or Territory governments or other organisations.

More information?

This Fact Sheet is intended for information purposes only. Further information regarding the programme, eligibility for the rebate and Registered Agents can be obtained from www.greenhouse.gov.au/rebates

Application forms are expected to be available from 1 September 2007.